

News Release

For Immediate Release

### **STONEWALL COUNTY APPRAISAL DISTRICT NEWS**

Stonewall County Chief Appraiser Debra Smith and Deputy Appraiser Hilary McDonald are wrapping up the 2022 Reappraisals. The Stonewall CAD staff began reappraisal work around September 2021 and continued through the end of March 2022 with all data gathered entered into the CAMA system.

Ms. Smith reported a record number of land sales with an increase in price per acre in the county. New landowners, and landowners with a change of use of land have until April 30, 2022 to turn in their 1D1 Open Space Agricultural Application. This application will qualify land for a special appraisal value, which is much lower than the market value.

Residential properties have also seen an increase in value across the state. Stonewall County is no exception. Homeowners can apply for a homestead exemption to help lower their school portion of the taxes if they do not already have one in place. With a homesteaded property, the taxable value cannot increase more than 10% from the previous year's taxable value unless new structures have been added.

Business property owners are reminded to turn in their business personal property rendition forms. These renditions need to be returned to the Stonewall CAD office by April 15, 2022. The chief appraiser must impose a penalty on a person who fails to timely file a required rendition statement or property report in an amount equal to 10 % of the total amount of taxes imposed on the property for that year by taxing units participating in the appraisal district.

Local residents probably saw the Appraisal District reappraising property in Aspermont this year. Ms. Smith and Ms. McDonald updated pictures of homes within the town. Stonewall County property owners should be receiving Notice of Appraised Values within the next few weeks. If you have any questions regarding reappraisal activities or concerns on your notice, please call the appraisal district at (940) 989-3363.